

EXHIBIT

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From: John Dittami <john@effexcapital.com> on behalf of John Dittami
Sent: Friday, November 11, 2011 12:59 PM
To: 'Alexander Dick'
Subject: RE: Effex FXCM docs

I'm not comfortable terminating our side letter saying we will do something mirroring initial agreement. Other than that this is fine.

-----Original Message-----

From: Alexander Dick [<mailto:adick@fxcm.com>]
Sent: Friday, November 11, 2011 11:22 AM
To: John Dittami
Subject: Effex FXCM docs

Hi John,
I'm going to start working on drafting new docs next week. In the meantime, we are going to have to terminate all prior agreements (except for the Service Agmt). Here is an agreement to do that. Bring it by next time you are in NYC.
Thanks,
Alex

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